

W S CONSULTING LLC- TAX YEAR 2018:

DOCUMENTS NEED TO BRING:

Here is the list of documents need to bring to file and process the tax return, please bring those which are applicable for you and spouse (if married)

- Last Year's Tax Return (If We Didn't File Your Tax Return)
- SSN & DOB of Spouse and each Dependents (**If we did not file your return for last year**).
- Also provide same detail for any change for the year New Spouses & Dependents
- Proof of Identification (i.e. Driver License, GC Card, Passport)*
- Proof that Your Child Lived with You (School certificate, Child Care record, employer or place of worship statement, Report Card, Medical Reports)*

***New Rules for dependents by the IRS**

List of INCOME Forms:

- **W2:** Salaries and wages: All W2 issued by your employer to you and spouse
- **1099 INT or 1099 DIV:** Interest / Dividend Income:
Accounts in USA: Form 1099INT and form 1099DIV
Foreign Accounts: Taxpayers must have to report foreign accounts interest or dividend income in schedule B & Taxpayer having aggregate value of all foreign accounts is \$10,000 or more at any time during the year also have to file FBAR (due on April 15th of 2019) electronically, by using BSA forms with FinCEN. Beside this disclosure form if balances exceed \$50,000 or \$75,000 for single and over \$100,000 or \$150,000 Married filing Joint, then also need to file form 8938 along with filing of tax return. So provide us the foreign accounts detail.
- **Any Health Care Insurance Coverage for the year:** for both taxpayer and Dependents if any, If health coverage from Market Place must bring/send form 1095A
- Alimony received: Amount of alimony received, if any
 - **1099MISC:** Business Income: Form 1099MISC or if a self employed make sure bring a trial balance or list of income received and list of all the necessary and relevant expenses occurred and paid to perform that business - Please refer our **questionnaire for schedule C**
 - **1099 Brokers:** Stock Detail: Realized Capital Gains/(Loss) on sale of Stocks/options, real estate, sale of business property, bad debts and other capital assets.
- **1099R – IRA** or 401k distribution and pension or annuities receipts
 - **Schedule K/K-1 and 1099MISC:** Please provided copies of K-1 forms for profit or (loss) received from S corporation/ Partnership and for rent or royalty income received.
- **1099G :** Unemployment compensation & for taxable refunds, received from states
- **1099 SA :** Social security benefits
- Other Income: Gambling or lottery winnings **W2G**, awards/prizes, other income

List of Adjustments/Deductions Forms:

- **8889 HSA** – Health saving account deduction/ distribution used for qualified medical
- **Alimony Paid** – State amount along the recipient name & SSN – Kindly do not include childcare expenses it is not part of Alimony expenses.
- **1098E** – Student loan interest – mostly received if paid more than \$600.
- **1098T** – Tuition fee paid for higher education- Must need the form issued by college
- **Foreign Tax Credit** – Need proper evidence for taxes paid in foreign country for the same income also taxed in the USA

- **Dependent Care expenses** – Must bring day care name, address & tax ID info, even covered through employer provided FSA. You can claim this only if both taxpayer working or one of them is a student.
- **1098** – Mortgage interest paid, PMI paid, Real estate taxes paid or confirmation letter from bank or private lender for receipt of mortgage interest over the year.
- **HUD-1** statement for claiming points or other relevant expenses

Questionnaire :

All taxpayers must have to fill out our basic information questionnaire and also following if:

- Claiming itemized deductions : Schedule A questionnaire
- Have business or self-employed income – 1099MISC – Schedule C questionnaire Have rental Income – reported on 1099MISC or not - Schedule E questionnaire

Signatures are required:

All taxpayer (s) must have to sign relevant questionnaire, disclosure statement & form 8879 so we can process and file your return electronically.